



## Making a Charitable Bequest or Beneficiary Designation

For a variety of reasons, some individuals are reluctant to make very significant gifts during their lifetime. It may be that they fear outliving their assets. It may be that they want to make sure their children and grandchildren have all they need for a good start in life. Whatever the reason, these individuals may be more comfortable making a gift only after they are sure they'll no longer need the money and choose to make a deferred gift through their will, living trust, retirement plan, insurance policy, or commercial annuity. Naming a charity in your will or living trust is simple and provides you with more flexibility than any other gift approach. Just decide how you want to structure the gift and then instruct your attorney to include appropriate language in the will or a codicil to your existing will. You can include a charity in several different ways:

|                            |   |
|----------------------------|---|
| <b>Specific Bequest:</b>   | Give charity a specific amount  |
| <b>Percentage Bequest:</b> | Leave a percentage of the estate to charity   |
| <b>Residual Bequest:</b>   | Give charity all funds remaining after other beneficiaries are paid   |
| <b>Contingent Bequest:</b> | Give charity funds only if certain events occur (for instance, only if your spouse and children predecease you) |

Your gift may be designated for a particular use, may be given to unrestricted endowment, or may be left entirely unrestricted. If you wish to create a named endowed fund with your bequest, please contact us in advance so we can prepare a simple fund agreement. Once the fund agreement is in place, your attorney will need only to name that fund in your will or living trust.

### Sample Bequest Language

We strongly encourage you to contact the Institutional Advancement office at Hood Seminary prior to executing legal documents so that we can make sure we understand and can abide by your wishes.

|                           |   |                             |
|---------------------------|---|-----------------------------|
| <b>I give to</b>          | <b>of Salisbury, NC</b>                       | <b>for</b>                  |
| Hood Theological Seminary | -a specific amount                            | -its unrestricted use       |
| Hood Theological Seminary | -a percentage of my estate                    | -its unrestricted endowment |
| Hood Theological Seminary | -the rest, residue and remainder of my estate | -a specific endowed fund    |
|                           |   | -a specific purpose         |

### Beneficiary Information

To name us beneficiary of your IRA, retirement plan, life insurance policy, or commercial annuity, simply direct all or a portion of the account to one of the following:

- Hood Theological Seminary, Tax ID Number 56-2231069

In each case, the mailing address is: 1810 Lutheran Synod Drive, Salisbury, NC 28144

### For More Information

Contact John Everett, Institutional Advancement Officer, at 704-636-6545 email him at [jeverett@hoodseminary.edu](mailto:jeverett@hoodseminary.edu). You can also visit [www.hoodseminary.edu](http://www.hoodseminary.edu) for a variety of online tools and in-depth gift planning information.



## CONFIDENTIAL CHARITABLE BEQUEST INTENT FORM

Please use this form to share the details of any charitable plans which include Hood Theological Seminary.

*This form is for informational purposes only. Your estate is not legally bound by submitting this statement. Your intentions remain revocable and can be modified at any time. This information will be held in strictest confidence.*

Name (s) \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone \_\_\_\_\_ Email \_\_\_\_\_

### Gift Terms

We would appreciate understanding the terms of your gift. This helps us plan appropriately and will help ensure that we fully understand your wishes and instructions. You may designate a specific amount, a percentage of your estate, specific property through your will or living trust, and/or make us beneficiary of a retirement plan, life insurance, or commercial annuity. Your gift may be directed to a specific area of interest and may be spendable and/or endowed. If your gift will occur on the death of the surviving spouse, please so indicate. **No information you share with us will be disclosed without your express permission.**

- Will     Living Trust     Retirement Plan/IRA     Life Insurance     Commercial Annuity  
 Other (describe) \_\_\_\_\_

Please describe the terms of your gift:

If possible, estimate the current value of the gift (the value if the gift were to occur today):

- My gift is anonymous and I do not wish to be listed as a donor publically.

### Hood Legacy Society

*In recognition of your gift, Hood Theological Seminary will enroll you in the Hood Legacy Society to recognize individuals who have included us in their charitable plan. No amounts or other specifics are listed.*

- You may list my/our name(s) as member(s) of the Hood Legacy Society, which serves as a motivation for others to consider legacy gifts.  
 Please do not list my/our name(s) as member(s) of the Hood Legacy Society.

Date \_\_\_\_\_ Signature \_\_\_\_\_ Date of Birth \_\_\_\_\_

Date \_\_\_\_\_ Signature \_\_\_\_\_ Date of Birth \_\_\_\_\_

